



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Gbl Emerging Mkt Loc Debt

Report as at 10/12/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Gbl Emerging Mkt Loc Debt
Replication Mode	Physical replication
ISIN Code	LU0234585437
Total net assets (AuM)	2,485,471,414
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

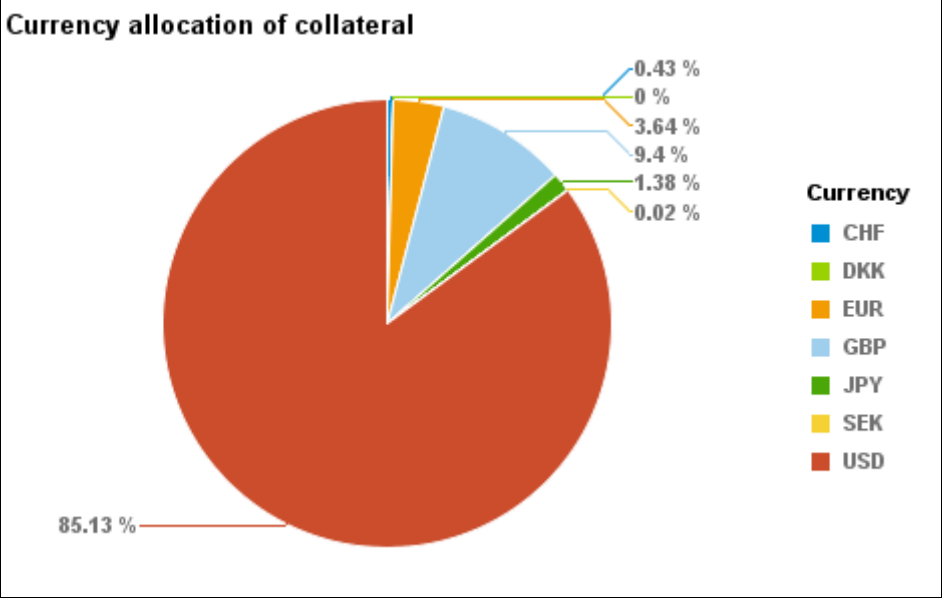
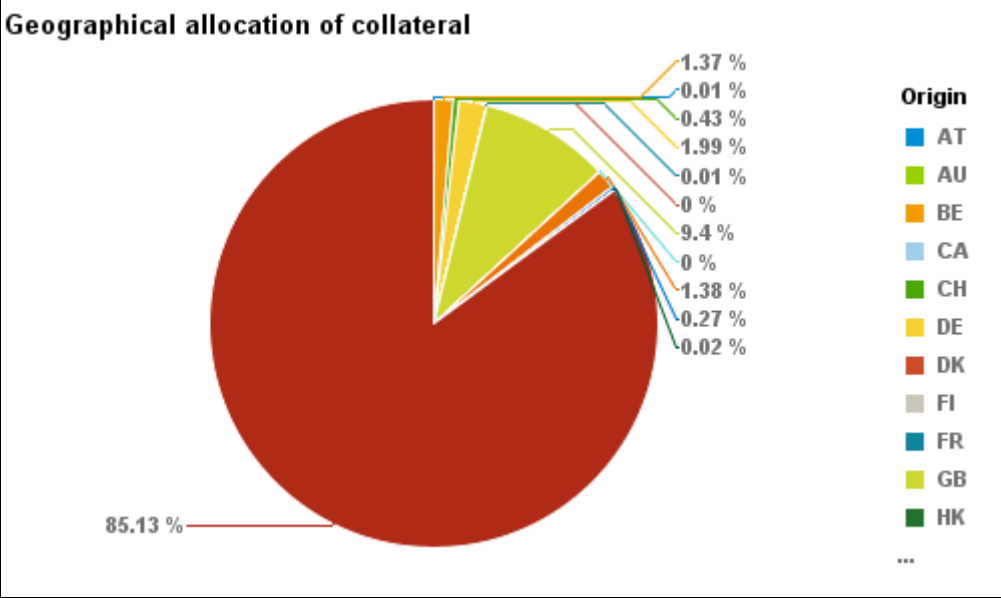
Securities lending data - as at 10/12/2025	
Currently on loan in USD (base currency)	621,062,521.19
Current percentage on loan (in % of the fund AuM)	24.99%
Collateral value (cash and securities) in USD (base currency)	681,265,199.28
Collateral value (cash and securities) in % of loan	110%

Securities lending statistics	
12-month average on loan in USD (base currency)	402,788,610.18
12-month average on loan as a % of the fund AuM	20.54%
12-month maximum on loan in USD	589,889,733.86
12-month maximum on loan as a % of the fund AuM	25.22%
Gross Return for the fund over the last 12 months in (base currency fund)	784,500.75
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0400%

Collateral data - as at 10/12/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A2NW83	ATGV 02/20/31 AUSTRIA	GOV	AT	EUR	AA1	13,048.44	15,173.74	0.00%
AT0000A3EPP2	ATGV 2.500 10/20/29 AUSTRIA	GOV	AT	EUR	AA1	27,493.26	31,971.29	0.00%
BE0000347568	BEGV 0.900 06/22/29 BELGIUM	GOV	BE	EUR	AA3	98,973.65	115,094.20	0.02%
BE0000359688	BEGV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	AA3	81.91	95.25	0.00%
BE0008062110	BEGV 03/28/27 BELGIUM	GOV	BE	EUR	AA3	1,473,083.64	1,713,015.28	0.25%
BE0974293251	A B I ODSH A B I	COM	BE	EUR	AA3	6,466,415.95	7,519,647.24	1.10%
CH0010645932	GIVAUDAN ODSH GIVAUDAN	COM	CH	CHF		1,900,640.99	2,355,211.41	0.35%
CH0012005267	NOVARTIS ODSH NOVARTIS	COM	CH	CHF		163,755.06	202,919.85	0.03%
CH0012032048	ROCHE HLDG PART ROCHE HLDG	COM	CH	CHF		283,454.70	351,247.68	0.05%
DE0001102598	DEGV 1.000 05/15/38 GERMANY	GOV	DE	EUR	AAA	2,604,767.75	3,029,024.85	0.44%

Collateral data - as at 10/12/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
DE0001135176	DEGV 5.500 01/04/31 GERMANY	GOV	DE	EUR	AAA	2,598,749.75	3,022,026.66	0.44%
DE000BU22080	DEGV 2.200 03/11/27 GERMANY	GOV	DE	EUR	AAA	4,480,301.18	5,210,039.78	0.76%
DE000BU2D004	DEGV 2.500 08/15/54 GERMANY	GOV	DE	EUR	AAA	998,211.08	1,160,796.83	0.17%
DE000BU3Z047	DEGV 2.500 02/15/35 GERMANY	GOV	DE	EUR	AAA	961,155.12	1,117,705.31	0.16%
DK0009924102	DKGV 11/15/31 DENMARK	GOV	DK	DKK	AAA	88,138.81	13,723.23	0.00%
FR0011317783	FRGV 2.750 10/25/27 FRANCE	GOV	FR	EUR	AA2	8,628.55	10,033.95	0.00%
FR0011883966	FRGV 2.500 05/25/30 FRANCE	GOV	FR	EUR	AA2	46,623.35	54,217.23	0.01%
FR001400NEF3	FRGV 3.000 06/25/49 FRANCE	GOV	FR	EUR	AA2	0.83	0.97	0.00%
GB0001826634	ORD GBP0.05 DIPLOMA	CST	GB	GBP	AA3	14,125.50	18,783.38	0.00%
GB0002634946	ORD 2.5P BAE SYSTEMS	CST	GB	GBP	AA3	1,729,314.19	2,299,555.54	0.34%
GB0003718474	GAMES WORKSHOP ODSH GAMES WORKSHOP	CST	GB	GBP	AA3	17,488.50	23,255.33	0.00%
GB0004052071	ORD GBP0.10 HALMA	CST	GB	GBP	AA3	17,404.80	23,144.03	0.00%
GB0004544929	ORD GBP0.10 IMPERIAL TOBACCO	CST	GB	GBP	AA3	1,743,304.32	2,318,158.92	0.34%
GB0007188757	ORD GBP0.10(REGD) RIO TINTO	CST	GB	GBP	AA3	1,715,227.84	2,280,824.22	0.33%
GB0007669376	ORD GBP0.15 ST.JAMES PLACE CAP	CST	GB	GBP	AA3	1,332,996.99	1,772,552.75	0.26%
GB0009465807	ORD GBP0.125 WEIR GROUP	CST	GB	GBP	AA3	3,170.16	4,215.52	0.00%
GB0009697037	ORD GBP0.60 BABCOCK INTL	CST	GB	GBP	AA3	1,112.28	1,479.05	0.00%
GB0031348658	ORD 25P BARCLAYS BANK PLC	CST	GB	GBP	AA3	41,993.60	55,840.99	0.01%
GB0031638363	ORD GBP0.01 INTERTEK GROUP	CST	GB	GBP	AA3	12,553,636.68	16,693,198.38	2.45%
GB0031743007	ORD GBP0.0005 BURBERRY GROUP	CST	GB	GBP	AA3	4,526,624.15	6,019,278.46	0.88%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	16,736.84	22,255.81	0.00%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	1,631,384.20	2,169,333.14	0.32%
GB00B63H8491	ROLLS ROYCE ODSH ROLLS ROYCE	CST	GB	GBP	AA3	16,811,863.09	22,355,574.94	3.28%
GB00BD0XH204	UKT 1T 07/22/57 UK TREASURY	GIL	GB	GBP	AA3	1,640,362.45	2,181,271.97	0.32%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	1,640,362.26	2,181,271.72	0.32%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	1,640,362.48	2,181,272.01	0.32%
GB00BMBL1D50	UKT 1/2 10/22/61 UK TREASURY	GIL	GB	GBP	AA3	0.26	0.35	0.00%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	181,597.33	241,479.05	0.04%
GB00BPSNBB36	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	AA3	181,596.93	241,478.52	0.04%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	181,596.58	241,478.05	0.04%
GB00BT7HZZ68	UKTI 1 1/8 09/22/35 COR UK TREASURY	GIL	GB	GBP	AA3	181,596.55	241,478.01	0.04%
GB00BT7J0134	UKTI 1 7/8 09/22/49 Corp UK TREASURY	GIL	GB	GBP	AA3	181,597.46	241,479.22	0.04%
GB00BT7J0241	UKT 5 3/8 01/31/56 UK Treasury	GIL	GB	GBP	AA3	181,528.32	241,387.28	0.04%
IT0000066123	BPER BANCA ODSH BPER BANCA	COM	IT	EUR		10.61	12.34	0.00%
JP1103451GC0	JPGV 0.100 12/20/26 JAPAN	GOV	JP	JPY	A1	331,196,850.38	2,111,080.20	0.31%
JP1201241B22	JPGV 2.000 12/20/30 JAPAN	GOV	JP	JPY	A1	268,739,620.12	1,712,971.88	0.25%
JP1201591GC4	JPGV 0.600 12/20/36 JAPAN	GOV	JP	JPY	A1	3,092,442.53	19,711.52	0.00%
JP1300331A99	JPGV 2.000 09/20/40 JAPAN	GOV	JP	JPY	A1	67,289,435.09	428,909.25	0.06%
JP1300341B39	JPGV 2.200 03/20/41 JAPAN	GOV	JP	JPY	A1	268,716,615.83	1,712,825.24	0.25%

Collateral data - as at 10/12/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1400041B55	JPGV 2.200 03/20/51 JAPAN	GOV	JP	JPY	A1	268,718,088.67	1,712,834.63	0.25%
JP1743301R97	JPGV 03/10/26 JAPAN	GOV	JP	JPY	A1	268,746,272.94	1,713,014.28	0.25%
NL0000102234	NLGV 4.000 01/15/37 NETHERLANDS	GOV	NL	EUR	AAA	82,970.04	96,483.96	0.01%
NL0010721999	NLGV 2.750 01/15/47 NETHERLANDS	GOV	NL	EUR	AAA	1,472,880.33	1,712,778.85	0.25%
NL00150006U0	NLGV 07/15/31 NETHERLANDS	GOV	NL	EUR	AAA	0.87	1.01	0.00%
NL00150012X2	NLGV 2.000 01/15/54 NETHERLANDS	GOV	NL	EUR	AAA	0.74	0.86	0.00%
NL0015001RG8	NLGV 3.250 01/15/44 NETHERLANDS	GOV	NL	EUR	AAA	476.89	554.56	0.00%
NL0015002F72	NLGV 2.500 07/15/35 NETHERLANDS	GOV	NL	EUR	AAA	12,988.93	15,104.52	0.00%
SE0008014062	SEGV 0.125 06/01/26 SWEDEN	GOV	SE	SEK	AAA	1,014,283.98	108,336.34	0.02%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	1,156,238.16	1,156,238.16	0.17%
US03076C1062	AMERIPRISE FIN ODSH AMERIPRISE FIN	COM	US	USD	AAA	20,886,778.16	20,886,778.16	3.07%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	27,974,391.50	27,974,391.50	4.11%
US12572Q1058	CME GRP ODSH CME GRP	COM	US	USD	AAA	22,355,671.43	22,355,671.43	3.28%
US14040H1059	CAPITAL ONE FIN ODSH CAPITAL ONE FIN	COM	US	USD	AAA	22,355,564.16	22,355,564.16	3.28%
US20825C1045	CONOCOPHILLIPS ODSH CONOCOPHILLIPS	COM	US	USD	AAA	7,925,293.18	7,925,293.18	1.16%
US22160K1051	COSTCO WHOLESALE ODSH COSTCO WHOLESALE	COM	US	USD	AAA	45,417,941.23	45,417,941.23	6.67%
US38141G1040	GOLDMAN SACHS ODSH GOLDMAN SACHS	COM	US	USD	AAA	4,058,565.40	4,058,565.40	0.60%
US5324571083	LILLY ODSH LILLY	COM	US	USD	AAA	9,204,383.61	9,204,383.61	1.35%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	73,392,163.29	73,392,163.29	10.77%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	161,082.54	161,082.54	0.02%
US5950171042	MICROCHIP TECH ODSH MICROCHIP TECH	COM	US	USD	AAA	8,529,993.15	8,529,993.15	1.25%
US62944T1051	NVR ODSH NVR	COM	US	USD	AAA	2,195,487.00	2,195,487.00	0.32%
US6311031081	NASDAQ ODSH NASDAQ	COM	US	USD	AAA	22,355,766.71	22,355,766.71	3.28%
US6558441084	NORFOLK SOUTHERN ODSH NORFOLK SOUTHERN	COM	US	USD	AAA	73,392,380.63	73,392,380.63	10.77%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	72,245,767.55	72,245,767.55	10.60%
US68389X1054	ORACLE ODSH ORACLE	COM	US	USD	AAA	58,690,607.47	58,690,607.47	8.61%
US6934751057	PNC FINL SVC ODSH PNC FINL SVC	COM	US	USD	AAA	1,468,821.89	1,468,821.89	0.22%
US7134481081	PEPSICO ODSH PEPSICO	COM	US	USD	AAA	27,974,533.11	27,974,533.11	4.11%
US7427181091	PROCTER GAMBLE ODSH PROCTER GAMBLE	COM	US	USD	AAA	27,097,575.21	27,097,575.21	3.98%
US912810SL35	UST 2.000 02/15/50 US TREASURY	GOV	US	USD	AAA	3,028,671.05	3,028,671.05	0.44%
US912828X885	UST 2.375 05/15/27 US TREASURY	GOV	US	USD	AAA	74,483.02	74,483.02	0.01%
US91282CJZ59	UST 4.000 02/15/34 US TREASURY	GOV	US	USD	AAA	2,588,521.80	2,588,521.80	0.38%
US91324P1021	UNITEDHEALTH ODSH UNITEDHEALTH	COM	US	USD	AAA	45,417,907.20	45,417,907.20	6.67%
						Total:	681,265,199.28	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
1	BANK OF NOVA SCOTIA (PARENT)	275,259,605.57
3	BNP PARIBAS FINANCIAL MARKETS (P	135,488,489.14
2	ROYAL BANK OF CANADA LONDON BR	169,483,814.20

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	BNP PARIBAS FINANCIAL MARKETS (PARENT)	355,104,715.21
2	ROYAL BANK OF CANADA LONDON BRANCH (PARENT)	171,082,661.86
3	JP MORGAN SECS PLC (PARENT)	15,778,795.69
4	BARCLAYS BANK PLC (PARENT)	14,392,134.68
5	BANK OF NOVA SCOTIA (PARENT)	12,505,160.05